



NEWS RELEASE

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Bank of the Ozarks, Inc. Announces Quarterly Dividend

LITTLE ROCK, ARKANSAS – Bank of the Ozarks, Inc. (NASDAQ: OZRK) announced its Board of Directors has approved a quarterly cash dividend of \$0.13 per common share. This dividend is payable October 31, 2008 to shareholders of record as of October 24, 2008.

Bank of the Ozarks, Inc. is a bank holding company with \$3.1 billion in total assets as of June 30, 2008 and trades on the NASDAQ Global Select Market under the symbol "OZRK". The Company owns a state-chartered subsidiary bank that conducts banking operations through 73 offices including 65 banking offices in 34 communities throughout northern, western and central Arkansas, six Texas banking offices, and loan production offices in Little Rock, Arkansas, and Charlotte, North Carolina. The Company may be contacted at (501) 978-2265 or P. O. Box 8811, Little Rock, Arkansas 72231-8811. The Company's website is: www.bankozarks.com.